

**IN THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**DATED THIS THE 24<sup>th</sup> DAY OF SEPTEMBER, 2025.**

CORAM: Justice P. S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member

**Appeal No. 246 of 2024**

[Along with Misc. Application Nos. 981 and 1012 of 2024]

BETWEEN:

Nithin Raj  
Chinmaya Colony Road,  
Mannippady, R. D. Nagar,  
PO: Kasaragod, Kerala- 671 124 ...Appellant

Mr. Aakarshan Aditya, Advocate i/b. Mindspright Legal for  
the Appellant.

AND

Securities and Exchange Board of India  
SEBI Bhavan, C4-A, G-Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051 ...Respondent

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,  
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The  
Law Point for the Respondent-SEBI.

THIS APPEAL IS FILED UNDER SECTION 15T OF THE SEBI  
ACT, 1992 TO SET ASIDE THE ORDER DATED 28.04.2023  
(EX-B) PASSED BY THE WTM, SEBI.

THIS APPEAL HAVING BEEN HEARD AND THE TRIBUNAL  
MADE THE FOLLOWING:

**ORDER**

**Per: Justice P. S. Dinesh Kumar, Presiding Officer  
(Oral)**

Shri Aakarshan Aditya, learned advocate for the appellant submits that he has no instructions from the appellant. He has written a letter and also sent an email intimating today's hearing date. He seeks leave to withdraw from appearance. None appears for the appellant.

2. Shri Aakarshan Aditya is permitted retire from the case.
3. Appeal is dismissed for non-prosecution.
4. Pending interlocutory application(s) if any, stand disposed of. No costs.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

24.09.2025  
PK